



**Amplify Credit Union**  
**Consolidated Statement of Income**  
**For Month Ended October 31, 2020**

|                                   | Actual             | Actual YTD          | Prior Month        |
|-----------------------------------|--------------------|---------------------|--------------------|
| <b>Interest Income:</b>           |                    |                     |                    |
| Interest on Loans                 | 2,712,651          | 28,913,838          | 2,777,812          |
| Interest from Investments         | 160,725            | 1,657,773           | 176,256            |
| <b>Total Interest Income</b>      | <b>2,873,375</b>   | <b>30,571,610</b>   | <b>2,954,068</b>   |
| <b>Interest Expense:</b>          |                    |                     |                    |
| Share Dividends                   | (349,599)          | (4,361,904)         | (353,631)          |
| Interest on Borrowing             | (112,950)          | (1,220,166)         | (113,155)          |
| <b>Total Interest Expense</b>     | <b>(462,549)</b>   | <b>(5,582,070)</b>  | <b>(466,786)</b>   |
| <b>Net Interest Income</b>        | <b>2,410,826</b>   | <b>24,989,540</b>   | <b>2,487,282</b>   |
| <b>Non-Interest Income:</b>       |                    |                     |                    |
| Service Charges                   | 132,241            | 1,571,107           | 130,637            |
| Operational Fee Income            | 398,069            | 3,972,141           | 500,297            |
| Loan Fee Income                   | 793,824            | 7,759,153           | 971,504            |
| Loan Sale Income                  | 631,452            | 4,141,869           | 477,922            |
| <b>Total Non-Interest Income</b>  | <b>1,955,586</b>   | <b>17,444,269</b>   | <b>2,080,360</b>   |
| <b>Provision for Loan Loss:</b>   | <b>(200,000)</b>   | <b>(4,354,998)</b>  | <b>(435,002)</b>   |
| <b>Non-Interest Expenses:</b>     |                    |                     |                    |
| Compensation & Benefits           | (2,183,533)        | (20,239,243)        | (1,794,622)        |
| Product Expenses                  | (300,914)          | (3,205,527)         | (302,359)          |
| Operation Expenses                | (434,479)          | (4,853,738)         | (421,132)          |
| Other Expenses                    | (623,043)          | (6,481,407)         | (749,935)          |
| <b>Total Operating Expenses</b>   | <b>(3,541,970)</b> | <b>(34,779,914)</b> | <b>(3,268,048)</b> |
| <b>Net Operating Income</b>       | <b>624,442</b>     | <b>3,298,897</b>    | <b>864,593</b>     |
| MTM Investment Gain/Loss          | (78,263)           | (593,058)           | (113,512)          |
| Realized Investment Gain/Loss     | -                  | 588,877             | -                  |
| Non-Operating/Extraordinary Items | -                  | 331,148             | -                  |
| <b>Net Income</b>                 | <b>546,179</b>     | <b>3,625,864</b>    | <b>751,081</b>     |

**ALL MEMBER DEPOSITS ARE INSURED BY NCUA UP TO \$250,000.**



**Amplify Credit Union**  
**Consolidated Statement of Financial Condition**  
**For Period Ended October 31, 2020**

| Assets (\$000's) | Actual | Prior Month | Yearend 2019 |
|------------------|--------|-------------|--------------|
|------------------|--------|-------------|--------------|

Assets:

|                                     |                  |                  |                |
|-------------------------------------|------------------|------------------|----------------|
| Cash and Due                        | 147,977          | 119,654          | 60,030         |
| Net Investments                     | 122,990          | 123,432          | 77,568         |
| <b>Total Cash &amp; Investments</b> | <b>270,967</b>   | <b>243,087</b>   | <b>137,598</b> |
|                                     |                  |                  |                |
| Loans to Members                    | 763,935          | 774,635          | 804,797        |
| Allowance for Loan Losses           | (6,983)          | (6,888)          | (4,715)        |
| <b>Net Loans</b>                    | <b>756,952</b>   | <b>767,748</b>   | <b>800,082</b> |
|                                     |                  |                  |                |
| Fixed Assets, Net of Depreciation   | 24,093           | 24,278           | 25,255         |
| Mortgage Servicing Rights           | 7,148            | 6,824            | 4,678          |
| Other Receivables/Assets            | 33,233           | 48,205           | 26,852         |
| <b>Total Assets</b>                 | <b>1,092,394</b> | <b>1,090,141</b> | <b>994,465</b> |

| Liabilities and Equity (\$000's) |
|----------------------------------|
|----------------------------------|

Liabilities:


|                            |                |                |                |
|----------------------------|----------------|----------------|----------------|
| Notes and Interest Payable | 92,523         | 92,831         | 84,793         |
| Other Payables/Liabilities | 29,906         | 30,030         | 22,681         |
| <b>Total Liabilities</b>   | <b>122,430</b> | <b>122,861</b> | <b>107,474</b> |

Equity:

|                                     |                  |                  |                |
|-------------------------------------|------------------|------------------|----------------|
| <b>Members' Shares</b>              | <b>880,963</b>   | <b>878,372</b>   | <b>802,916</b> |
|                                     |                  |                  |                |
| Regular Reserve                     | 4,818            | 4,818            | 4,818          |
| Undivided Earnings                  | 92,251           | 91,705           | 88,625         |
| <b>Total Net Worth</b>              | <b>97,069</b>    | <b>96,522</b>    | <b>93,443</b>  |
|                                     |                  |                  |                |
| Investment Valuation                | (8,067)          | (7,614)          | (9,368)        |
| <b>Total Equity</b>                 | <b>89,001</b>    | <b>88,908</b>    | <b>84,075</b>  |
|                                     |                  |                  |                |
| <b>Total Liabilities and Equity</b> | <b>1,092,394</b> | <b>1,090,141</b> | <b>994,465</b> |

|                  |              |              |              |
|------------------|--------------|--------------|--------------|
| <b>Net Worth</b> | <b>8.89%</b> | <b>8.85%</b> | <b>9.40%</b> |
|------------------|--------------|--------------|--------------|

*We certify to the best of our knowledge and belief, that this statement and related statements are correct and present fairly the financial position of operations for the period covered. Insured by NCUA.*

  
 John Orton, Sr. Vice President/CFO