



Amplify Credit Union
Consolidated Statement of Income
For Month Ended July 31, 2020

	Actual	Actual YTD	Prior Month
Interest Income:			
Interest on Loans	2,815,707	20,638,218	2,493,898
Interest from Investments	129,120	1,167,058	168,293
Total Interest Income	2,944,827	21,805,276	2,662,191
Interest Expense:			
Share Dividends	(380,655)	(3,289,678)	(356,815)
Interest on Borrowing	(117,367)	(880,513)	(118,623)
Total Interest Expense	(498,021)	(4,170,191)	(475,438)
Net Interest Income	2,446,806	17,635,085	2,186,753
Non-Interest Income:			
Service Charges	167,677	1,187,386	132,874
Operational Fee Income	375,998	2,702,885	462,945
Loan Fee Income	746,419	5,052,800	1,915,815
Loan Sale Income	217,228	2,518,991	715,501
Total Non-Interest Income	1,507,322	11,462,063	3,227,134
Provision for Loan Loss:	(400,000)	(3,519,996)	(716,819)
Non-Interest Expenses:			
Compensation & Benefits	(1,952,213)	(14,057,981)	(1,987,694)
Product Expenses	(380,822)	(2,343,950)	(335,449)
Operation Expenses	(490,746)	(3,481,675)	(465,775)
Other Expenses	(745,385)	(4,697,169)	(636,177)
Total Operating Expenses	(3,569,166)	(24,580,775)	(3,425,096)
Net Operating Income	(15,039)	996,376	1,271,973
MTM Investment Gain/Loss	122,351	(592,183)	13,574
Realized Investment Gain/Loss	9,660	542,172	238,168
Non-Operating/Extraordinary Items	424,600	330,625	-
Net Income	541,572	1,276,989	1,523,716



Amplify Credit Union
Consolidated Statement of Financial Condition
For Period Ended July 31, 2020

Assets	Actual	Prior Month	Yearend 2018
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Assets:

Cash and Due	90,226	143,544	60,030
Net Investments	118,575	110,622	77,568
Total Cash & Investments	208,800	254,166	137,598
Loans to Members	808,892	762,068	804,797
Allowance for Loan Losses	(6,641)	(6,368)	(4,715)
Net Loans	802,251	755,700	800,082
Fixed Assets, Net of Depreciation	24,493	24,473	25,255
Mortgage Servicing Rights	6,205	6,106	4,678
Other Receivables/Assets	31,933	39,948	26,852
Total Assets	1,073,682	1,080,392	994,465

Liabilities and Equity

Liabilities:

Notes and Interest Payable	98,446	98,752	84,793
Other Payables/Liabilities	26,019	25,726	22,681
Total Liabilities	124,464	124,478	107,474

Equity:

Members' Shares	861,187	869,357	802,916
Regular Reserve	4,818	4,818	4,818
Undivided Earnings	89,902	89,361	88,625
Total Net Worth	94,720	94,178	93,443
Investment Valuation	(6,689)	(7,621)	(9,368)
Total Equity	88,031	86,557	84,075
Total Liabilities and Equity	1,073,682	1,080,392	994,465

Net Worth	8.82%	8.72%	9.40%
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We certify to the best of our knowledge and belief, that this statement and related statements are correct and present fairly the financial position of operations for the period covered. Insured by NCUA.


 John Orton, Sr. Vice President/CFO