



Amplify Credit Union
Consolidated Statement of Income
For Month Ended July 31, 2019

	Actual	Actual YTD	Prior Month
Interest Income:			
Interest on Loans	3,159,827	22,275,725	3,222,519
Interest from Investments	264,579	1,745,430	177,310
Total Interest Income	3,424,405	24,021,154	3,399,829
Interest Expense:			
Share Dividends	(594,634)	(3,988,211)	(601,341)
Interest on Borrowing	(138,975)	(1,090,215)	(138,465)
Total Interest Expense	(733,610)	(5,078,426)	(739,805)
Net Interest Income	2,690,796	18,942,729	2,660,024
Non-Interest Income:			
Service Charges	246,976	1,501,483	191,075
Fee Income	1,494,268	7,480,447	1,316,001
Total Non-Interest Income	1,741,244	8,981,929	1,507,076
Provision for Loan Loss:	(200,000)	(2,325,000)	(250,000)
Non-Interest Expenses:			
Compensation & Benefits	(2,003,552)	(12,665,587)	(1,989,439)
Product Expenses	(386,582)	(2,590,959)	(353,418)
Operation Expenses	(534,938)	(3,031,059)	(430,328)
Other Expenses	(755,623)	(5,130,647)	(768,996)
Total Operating Expenses	(3,680,695)	(23,418,252)	(3,542,181)
Net Operating Income	551,344	2,181,406	374,919
MTM Investment Gain/Loss	55,626	1,075,421	363,286
Non-Operating/Extraordinary Items	(0)	25,100	15,555
Net Income	606,971	3,281,927	753,760

ALL MEMBER DEPOSITS ARE INSURED BY NCUA UP TO \$250,000.



Amplify Credit Union
Consolidated Statement of Financial Condition
For Period Ended July 31, 2019


Assets	Actual	Prior Month	Yearend 2018
Assets:			
Cash and Due	81,964	65,100	62,615
Net Investments	67,303	67,036	63,206
Total Cash & Investments	149,267	132,136	125,820
Loans to Members	767,610	789,319	775,532
Allowance for Loan Losses	(4,797)	(4,975)	(5,354)
Net Loans	762,813	784,344	770,177
Fixed Assets, Net of Depreciation	26,245	26,490	22,577
Other Receivables/Assets	45,443	35,126	38,954
Total Assets	983,767	978,095	957,528

Liabilities and Equity

Liabilities:			
Notes and Interest Payable	78,312	78,517	89,200
Other Payables/Liabilities	17,007	14,365	21,995
Total Liabilities	95,319	92,882	111,195
Equity:			
Members' Shares	800,608	798,003	764,030
Regular Reserve	4,818	4,818	4,818
Undivided Earnings	86,851	86,244	85,363
Total Net Worth	91,668	91,061	90,181
Investment Valuation	(3,828)	(3,852)	(7,878)
Total Equity	87,840	87,210	82,303
Total Liabilities and Equity	983,767	978,095	957,528

Net Worth	9.32%	9.31%	9.42%
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We certify to the best of our knowledge and belief, that this statement and related statements are correct and present fairly the financial position of operations for the period covered. Insured by NCUA.


 CFO
 8-29-19