



**Amplify Credit Union**  
**Consolidated Statement of Income**  
**For Month Ended January 31, 2019**

	Actual	Prior Month
<b>Interest Income:</b>		
Interest on Loans	3,089,136	2,982,432
Interest from Investments	291,627	526,053
<b>Total Interest Income</b>	<b>3,380,763</b>	<b>3,508,485</b>
<b>Interest Expense:</b>		
Share Dividends	(502,896)	(467,996)
Interest on Borrowing	(156,366)	(154,533)
<b>Total Interest Expense</b>	<b>(659,263)</b>	<b>(622,529)</b>
<b>Net Interest Income</b>	<b>2,721,500</b>	<b>2,885,957</b>
<b>Non-Interest Income:</b>		
Service Charges	241,117	235,678
Fee Income	888,277	890,779
MTM Investment Gain/Loss	393,385	-
<b>Total Non-Interest Income</b>	<b>1,522,780</b>	<b>1,126,457</b>
<b>Provision for Loan Loss:</b>	<b>(325,000)</b>	<b>(500,000)</b>
<b>Non-Interest Expenses:</b>		
Compensation & Benefits	(1,662,654)	(2,076,906)
Product Expenses	(397,091)	(380,948)
Operation Expenses	(485,641)	(373,129)
Other Expenses	(717,081)	(665,852)
<b>Total Operating Expenses</b>	<b>(3,262,467)</b>	<b>(3,496,835)</b>
<b>Net Operating Income</b>	<b>656,813</b>	<b>15,579</b>
<b>Non-Operating/Extraordinary Items</b>	<b>-</b>	<b>463</b>
<b>Net Income</b>	<b>656,813</b>	<b>16,042</b>

*ALL MEMBER DEPOSITS ARE INSURED BY NCUA UP TO \$250,000.*



**Amplify Credit Union**  
**Consolidated Statement of Financial Condition**  
**For Period Ended January 31, 2019**

Assets		Actual	Yearend 2018
Assets:			
Cash and Due		34,807	62,615
Net Investments		64,215	63,206
<b>Total Cash &amp; Investments</b>		<b>99,021</b>	<b>125,820</b>
Loans to Members		777,026	775,532
Allowance for Loan Losses		(5,428)	(5,354)
<b>Net Loans</b>		<b>771,598</b>	<b>770,177</b>
Fixed Assets, Net of Depreciation		26,286	22,577
Other Receivables/Assets		35,547	38,954
<b>Total Assets</b>		<b>932,452</b>	<b>957,528</b>

**Liabilities and Equity**

Liabilities:			
Notes and Interest Payable		89,060	89,200
Other Payables/Liabilities		12,114	21,995
<b>Total Liabilities</b>		<b>101,174</b>	<b>111,195</b>
Equity:			
<b>Members' Shares</b>		<b>747,893</b>	<b>764,030</b>
Regular Reserve		4,818	4,818
Undivided Earnings		84,226	85,363
<b>Total Net Worth</b>		<b>89,044</b>	<b>90,181</b>
Investment Valuation		(5,659)	(7,878)
<b>Total Equity</b>		<b>83,385</b>	<b>82,303</b>
<b>Total Liabilities and Equity</b>		<b>932,452</b>	<b>957,528</b>

<b>Net Worth</b>	<b>9.55%</b>	<b>9.42%</b>
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*We certify to the best of our knowledge and belief, that this statement and related statements are correct and present fairly the financial position of operations for the period covered. Insured by NCUA.*

\_\_\_\_\_ CFO