



Amplify Credit Union
Consolidated Statement of Income
For Month Ended February 28, 2019

	Actual	Actual YTD	Prior Month
Interest Income:			
Interest on Loans	2,892,286	5,981,423	3,089,136
Interest from Investments	191,574	483,201	291,627
Total Interest Income	3,083,861	6,464,624	3,380,763
Interest Expense:			
Share Dividends	(493,600)	(996,496)	(502,896)
Interest on Borrowing	(151,451)	(307,817)	(156,366)
Total Interest Expense	(645,050)	(1,304,313)	(659,262)
Net Interest Income	2,438,810	5,160,311	2,721,501
Non-Interest Income:			
Service Charges	200,102	441,218	241,116
Fee Income	497,151	1,385,428	888,277
Total Non-Interest Income	697,252	1,826,646	1,129,394
Provision for Loan Loss:	(500,000)	(825,000)	(325,000)
Non-Interest Expenses:			
Compensation & Benefits	(1,607,651)	(3,270,305)	(1,662,654)
Product Expenses	(214,900)	(611,983)	(397,083)
Operation Expenses	(347,838)	(833,479)	(485,641)
Other Expenses	(715,424)	(1,432,513)	(717,089)
Total Operating Expenses	(2,885,814)	(6,148,281)	(3,262,467)
Net Operating Income	(249,751)	13,677	263,427
MTM Investment Gain/Loss	149,743	543,128	393,385
Non-Operating/Extraordinary Items	(18,474)	(18,474)	-
Net Income	(118,482)	538,330	656,813

ALL MEMBER DEPOSITS ARE INSURED BY NCUA UP TO \$250,000.



Amplify Credit Union
Consolidated Statement of Financial Condition
For Period Ended February 28, 2019

Assets	Actual	Prior Month	Yearend 2018
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Assets:

Cash and Due	49,488	34,807	62,615
Net Investments	64,517	64,215	63,206
Total Cash & Investments	114,004	99,022	125,821
Loans to Members	785,512	777,026	775,532
Allowance for Loan Losses	(5,519)	(5,428)	(5,354)
Net Loans	779,993	771,598	770,178
Fixed Assets, Net of Depreciation	24,881	24,548	22,577
Other Receivables/Assets	38,820	37,285	38,954
Total Assets	957,699	932,452	957,530

Liabilities and Equity

Liabilities:

Notes and Interest Payable	88,756	89,061	89,200
Other Payables/Liabilities	12,632	12,114	21,995
Total Liabilities	101,388	101,174	111,195

Equity:

Members' Shares	772,459	747,894	764,030
Regular Reserve	4,818	4,818	4,818
Undivided Earnings	84,107	84,226	85,363
Total Net Worth	88,925	89,044	90,181
Investment Valuation	(5,073)	(5,659)	(7,878)
Total Equity	83,852	83,385	82,303
Total Liabilities and Equity	957,699	932,453	957,528

Net Worth	9.29%	9.55%	9.42%
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We certify to the best of our knowledge and belief, that this statement and related statements are correct and present fairly the financial position of operations for the period covered. Insured by NCUA.

John Haw, CFO

3-26-19