



## TRUTH-IN-SAVINGS DISCLOSURE

<b>MATURITY DATE:</b>	<b>EFFECTIVE DATE:</b>
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The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

### RATE SCHEDULE

	Interest Rate/ Annual Percentage Yield (APY)	Rate Type	Minimum Opening Deposit	Interest Compounded	Interest Credited	Additional Deposits	Withdrawals	Renewable
<input type="checkbox"/> <b>Certificate</b>		Fixed Rate	\$500.00	Quarterly	Quarterly	Allowed – see Transaction Limitations section	Allowed - See Transaction Limitations section	Automatic
1 Month to 7 years	/							
<input type="checkbox"/> <b>IRA Certificate</b>		Fixed Rate	\$500.00	Quarterly	Quarterly	Allowed – see Transaction Limitations section	Allowed - See Transaction Limitations section	Automatic
12 Months to 60 Months	/							
<input type="checkbox"/> <b>Step-Up Certificate</b>		Variable Rate - Member has discretion	\$500.00	Quarterly	Quarterly	Allowed – see Transaction Limitations section	Allowed - See Transaction Limitations section	Automatic
24 Month	/							
60 Month	/							

### ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts.**

**1. RATE INFORMATION** — The annual percentage yield is a percentage rate that reflects the total amount of interest to be paid on an account based on the interest rate and frequency of compounding for an annual period. For Certificate and IRA Certificate accounts, the interest rate and annual percentage yield are fixed and will be in effect for the initial term of the account. For Step-Up Certificate accounts with an original term of 24 months, you may increase the rate one time to the rate currently in effect for accounts of this type with the same term. For Step-Up Certificate accounts with an original term of 60 months, you may increase the rate two times to the rate currently in effect for accounts of this type with the same term. For accounts subject to interest compounding, the annual percentage yield is based on an assumption that interest will remain on deposit until maturity. A withdrawal of interest will reduce earnings.

**2. INTEREST COMPOUNDING AND CREDITING** — The compounding and crediting frequency applicable to each account is set forth in the Rate Schedule.

**3. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit the minimum required share(s) in any account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For accounts using the daily balance method as stated in the Rate Schedule interest is calculated by applying a daily periodic rate to the principal in the account each day.

**4. ACCRUAL OF INTEREST** — For all accounts, interest will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

**5. TRANSACTION LIMITATIONS** — For all accounts, your ability to make deposits to your account and any limitations on such transactions are stated in the Rate Schedule. You may add funds to Certificate accounts within terms twelve months or less in increments of \$500.00, except when the certificate was opened with a promotional rate. After your account is opened, you may

make withdrawals subject to the early withdrawal penalties stated below.

**6. MATURITY** — Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

**7. EARLY WITHDRAWAL PENALTY** — We may impose a penalty if you withdraw funds from your account before the maturity date.

**a. Amount of Penalty.** For all accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

Terms of less than 12 months	180 Days' interest
Terms of 12-59 months	365 days' interest
Terms of 60 or greater	730 days' interest

**b. How the Penalty Works.** The penalty is calculated as a forfeiture of part of the interest that has been or would be earned on the account. It applies whether or not the interest has been earned. In other words, if the account has not yet earned enough interest or if the

interest has already been paid, the penalty will be deducted from the principal.

**c. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

- (i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
- (ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment of the account; or where the account is a Keogh Plan (Keogh), provided that the depositor forfeits an amount at least equal to the simple interest earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59½ or becomes disabled.

**8. RENEWAL POLICY** — The renewal policy for your accounts is stated in the Rate Schedule. For accounts that automatically renew for another term, you have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

**9. NONTRANSFERABLE/NONNEGOTIABLE** — Your account is nontransferable and nonnegotiable.

**10. MEMBERSHIP** — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1

