



**Amplify Credit Union**  
**Consolidated Statement of Income**  
**For Month Ended March 31, 2019**

	Actual	Actual YTD	Prior Month
<b>Interest Income:</b>			
Interest on Loans	3,202,305	9,183,729	2,892,286
Interest from Investments	277,251	760,452	191,574
<b>Total Interest Income</b>	<b>3,479,556</b>	<b>9,944,181</b>	<b>3,083,860</b>
<b>Interest Expense:</b>			
Share Dividends	(590,032)	(1,586,527)	(493,600)
Interest on Borrowing	(169,662)	(477,481)	(151,451)
<b>Total Interest Expense</b>	<b>(759,694)</b>	<b>(2,064,008)</b>	<b>(645,050)</b>
<b>Net Interest Income</b>	<b>2,719,862</b>	<b>7,880,174</b>	<b>2,438,810</b>
<b>Non-Interest Income:</b>			
Service Charges	200,270	641,486	200,102
Fee Income	769,296	2,137,857	488,957
MTM Investment Gain/Loss	8,081	-	-
<b>Total Non-Interest Income</b>	<b>977,647</b>	<b>2,779,343</b>	<b>689,058</b>
<b>Provision for Loan Loss:</b>	<b>(500,000)</b>	<b>(1,325,000)</b>	<b>(500,000)</b>
<b>Non-Interest Expenses:</b>			
Compensation & Benefits	(1,604,186)	(4,874,491)	(1,607,651)
Product Expenses	(440,008)	(1,051,999)	(214,900)
Operation Expenses	(213,716)	(1,047,196)	(347,838)
Other Expenses	(605,480)	(2,037,985)	(715,424)
<b>Total Operating Expenses</b>	<b>(2,863,390)</b>	<b>(9,011,670)</b>	<b>(2,885,814)</b>
<b>Net Operating Income</b>	<b>334,120</b>	<b>322,846</b>	<b>(257,945)</b>
Non-Operating/Extraordinary Items	145,909	670,563	131,268
<b>Net Income</b>	<b>480,028</b>	<b>993,409</b>	<b>(126,677)</b>

*ALL MEMBER DEPOSITS ARE INSURED BY NCUA UP TO \$250,000.*



**Amplify Credit Union**  
**Consolidated Statement of Financial Condition**  
**For Period Ended March 31, 2019**

Assets	Actual	Prior Month	Yearend 2018
<b>Assets:</b>			
Cash and Due	83,030	51,651	62,615
Net Investments	65,479	64,517	63,206
<b>Total Cash &amp; Investments</b>	<b>148,509</b>	<b>116,168</b>	<b>125,820</b>
Loans to Members	791,995	785,510	775,532
Allowance for Loan Losses	(5,390)	(5,519)	(5,354)
<b>Net Loans</b>	<b>786,605</b>	<b>779,991</b>	<b>770,177</b>
Fixed Assets, Net of Depreciation	22,569	23,473	22,577
Other Receivables/Assets	37,728	38,067	38,954
<b>Total Assets</b>	<b>995,411</b>	<b>957,699</b>	<b>957,528</b>
<b>Liabilities and Equity</b>			
<b>Liabilities:</b>			
Notes and Interest Payable	98,474	88,756	89,200
Other Payables/Liabilities	10,902	12,632	21,995
<b>Total Liabilities</b>	<b>109,376</b>	<b>101,388</b>	<b>111,195</b>
<b>Equity:</b>			
<b>Members' Shares</b>	<b>801,259</b>	<b>772,459</b>	<b>764,030</b>
Regular Reserve	4,818	4,818	4,818
Undivided Earnings	84,587	84,107	85,363
<b>Total Net Worth</b>	<b>89,405</b>	<b>88,925</b>	<b>90,181</b>
Investment Valuation	(4,629)	(5,073)	(7,878)
<b>Total Equity</b>	<b>84,776</b>	<b>83,852</b>	<b>82,303</b>
<b>Total Liabilities and Equity</b>	<b>995,411</b>	<b>957,699</b>	<b>957,528</b>
<b>Net Worth</b>	<b>8.98%</b>	<b>9.29%</b>	<b>9.42%</b>

*We certify to the best of our knowledge and belief, that this statement and related statements are correct and present fairly the financial position of operations for the period covered. Insured by NCUA.*

Johnathan, CFO 4-24-19